

DIRECTOR'S REPORT

Dear Members,

Yours Directors are presenting the 2nd Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March 2014.

1.) FINANCIAL RESULTS

| Particulars | 2013-2014 Rs. in Thousand | 2012-2013 Rs. in Thousand |
|---|------------------------------|------------------------------|
| Sales & Other Income | 7020.08 | 138.70 |
| Profit for the Year before Depreciation | 3767.12 | 2977.41 |
| Depreciation | 575.09 | 189.24 |
| Provision for Tax | 1073.10 | 1074.30 |
| Provision for Deferred tax Liabilities | 61.96 | (86.90) |
| Tax of Previous Year | 95.18 | - |
| Net Profit for the year | 1961.79 | 1800.77 |

2.) DIRECTORS

There has been no change in the constitution of the Board of Directors.

3.) DIRECTORS RESPONSIBILITY STATEMENT

As required under sub-section (2AA) of section 217 of the Companies Act, 1956, your Directors confirm and state that:

- That the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of profit or loss of the company for that year.
- That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- That the directors have prepared the attached annual statement of accounts for the year ended 31st March 2014 on a going concern basis.

4.) PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 217 (2A) OF THE COMPANIES ACT, 1956

o/c

There is no employee on respect of whom particulars pursuant to section 217 (2A) of the Companies Act, 1956 are required to given..

5.) AUDITORS

M/s Lodha Patel Wadhwa & Co., Chartered Accountants, the Auditors of the Company, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

6.) CONSERVATION OF ENERGY AND FOREIGN EXCHANGE EARNING & OUTGO

Since the energy consumed is not significant, the requirement of section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 has not been reported.

There has been no foreign exchange earning and outgo during the year ended under review.

For and on behalf of the Board

Place: Patna

Dated: The 20th day of May 2014


(Raj Kumar)
CHAIRMAN

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Annexure

Related Party Disclosure :

As required by Accounting Standard , AS -18 "related Party Disclosure" issued by The Institute of Chartered Accountant of India is as follows (As Identified by Management)

Relationship :

(a) Where control Exists
(Share holder)

Sulabh Engineers and Services Limited

Raj Kumar

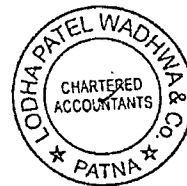
(b) Key Management Personal

Raj Kumar
Vimal Kumar Sharma
Sri Manish Agarwal
Rakesh Chand Agarwal

(c) Enterprises/Party over which
(a) & (b) exercise significant
Influence

Rodic Consultants Private Limited
GL Sharma Stock Broker Pvt Ltd
Prabhat Securities Limited

| Nature of Transation : | Amount in Rs. | Related Person |
|-------------------------------|----------------------|-----------------------------------|
| Loan Taken | 13700000 | Raj Kumar |
| Loan Repaid | 700000 | Raj Kumar |
| Loan Taken | 3198325 | Rodic Consultants Private Limited |
| Loan Repaid | 13914100 | Rodic Consultants Private Limited |
| Interest Paid | 509250 | Rodic Consultants Private Limited |
| Interest Paid | 473034 | G.L Sharma Stock Broker Pvt Ltd |
| Loan Taken | 3350000 | Prabhat Securities Limited |



INDEPENDENT AUDITOR'S REPORT

To the Members of

RODIC COFFEE ESTATES PRIVATE LIMITED

Report on the Financial Statements

We have audited accompanying financial statements of **RODIC COFFEE ESTATES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2014, the Statement of Profit and Loss & the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

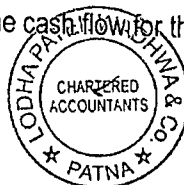
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2014 and
- b) in the case of the Statement Profit and Loss Account, of the Profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company as far as appears from our examination of such books.
 - (c) The Balance Sheet, Statement of profit & loss and Cash Flow Statement referred to in this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit & loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section 3c of Section 211 of the companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.
 - (e) Based on the representation received from the Directors and information and explanation made available, we report that none of the Director is disqualified as on 31st March 2014 from being appointed as a Director in terms of Clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.

For LODHA PATEL WADHWA & CO.

Chartered Accountant

(FRN Reg.No -006271C)

(Sanjay Goenka)

Partner

Membership No. 74350

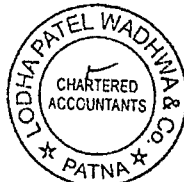


Place: Patna

Date: The 20th day of May 2014

ANNEXURE "1" OF AUDIT REPORT REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE

1. a) The Company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
b) All the assets have not been physically verified by the management during the year but there is regular program of verification, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. There was no material discrepancies with regard to book records in respect of the assets verified during the year.
c) During the year, the Company has not disposed off any part of its fixed assets.
2. a) As explained to us, the stocks of inventory have been physically verified by the management during the year at reasonable interval.
b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
c) In our opinion, the company has maintained reasonable records of inventory. The discrepancies noticed on physical verification between the physical stocks and book records were not material.
3. a) The company has not granted any loan to any parties/firm/company listed in the register maintained under section 301 of the Company Act, 1956. Hence the provision of paragraph 4(iii)(a),(b),(c) and (d) is not applicable.
b) The Company has taken unsecured loan from Six parties covered in the register maintained under section 301 of the companies Act, 1956. The maximum amount involved during the year was Rs. 1182.74 lacs and year-end balance of loans taken is Rs. 1111.45 lacs.
c) According to the information and explanations given to us no interest has been paid in case of some loan taken. However, the other terms and conditions are not *prima facie* prejudicial to the interest of the company.
d) Payment of the principal & interest amount is also regular.
e) There is no overdue amount in respect of loans taken from or granted to by the company.
4. In our opinion there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
5. a) According to the information and explanation given to us, there are no transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956.
b) In our opinion, and according to the information and explanations given to us, as there are no transactions exceeding Rupees Five Lacs that need to be entered into a register maintained under section 301 of the Companies Act, 1956 paragraph (5)(b) of the Order is not applicable
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India, the provisions of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under as required by the provision of paragraph 4(vi) of the Companies (Auditor's Report) (amended) Order 2003 are not applicable.



7. In our opinion and according to the information and explanation given to us, the company has no formal internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of business carried out by the Company.
9. a. According to the information and explanation given to us and as shown by the records examined by us, the company has been regular during the year in depositing with the appropriate authorities, undisputed statutory dues including income tax, Value Added Tax (VAT), wealth tax, excise duty, Cess and any other statutory dues applicable to it.
b. According to the information and explanation given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at 31st march 2014 for a period of more than six months from the date they become payable.
c. According to the information and explanation given to us, there are no dues in respect of Value Added Tax (VAT), Income tax, Excise duty, Service tax & Cess that have not been deposited with appropriate authorities on account of any dispute.
10. The Company has been registered for a period less than five years and hence clause X of paragraph (4) of the order is not applicable.
11. According to the books of accounts and other records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank as at the balance sheet date.
12. According to the information & explanation given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion the provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company. Hence the provision of clause 4(xiii) is not applicable.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4(xiv) is not applicable.
15. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from banks or financial institutions during the year.
16. The company has raised fresh term loan during the year and same has been utilized for the purpose for which they were raised
17. According to information and explanations given to us and based on the overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. Hence the provision of clause 4(xvii) is not applicable.
18. During the year covered by our audit, the company has not made any preferential allotment of shares to parties and companies covered in the registered maintained under section 301 of the companies Act 1956.




19. During the year covered by our audit, the company has not issued any debentures. Hence the provision of clause 4(xix) is not applicable.
20. As the company is a private limited company, it did not raise any funds by means of public issue. Hence the provision of clause 4(xx) is not applicable.
21. To the best of our knowledge and according to the information and explanation given to us, and the records of the company examined by us, no fraud on or by the company was noticed or reported during the course of audit. Hence the provision of clause 4(xxi) is not applicable.

For LODHA PATEL WADHWA & CO.
Chartered Accountant

Place: Patna
Date: The 20th day of May 2014




(Sanjay Goenka)
Partner
Member ship No. 74350

dlc

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025

BALANCE SHEET AS ON 31ST MARCH'2014

| PARTICULARS | Note No. | As at 31.03.2014 | As at 31.03.2013 |
|---|----------|--------------------|--------------------|
| | | Rs. | Rs. |
| I. EQUITY AND LIABILITIES | | | |
| 1. Shareholder's Funds | | | |
| (a) Share Capital | 1 | 50,000,000 | 50,000,000 |
| (b) Reserves and Surplus | 2 | 3,762,562 | 1,800,772 |
| | | 53,762,562 | 51,800,772 |
| 2. Non-current liabilities | | | |
| (a) Long Term Borrowing | 3 | 179,321,021 | 158,457,984 |
| | | 179,321,021 | 158,457,984 |
| 3. Current Liabilities | | | |
| (a) Trade Payable | 4 | - | 418,257 |
| (b) Other current liabilities | 5 | 1,341,617 | 645,127 |
| (c) Short term provisions | 6 | 1,073,100 | 1,074,297 |
| | | 2,414,717 | 2,137,681 |
| TOTAL | | 235,498,300 | 212,396,437 |
| II ASSETS | | | |
| 1. Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 7 | 197,689,294 | 195,013,473 |
| (b) Deferred tax assets (net) | 8 | 24,935 | 86,901 |
| (c) Long term loans & advances | 9 | 5,000 | 5,000 |
| | | 197,719,229 | 195,105,374 |
| 2. Current assets | | | |
| (a) Inventories | 10 | 28,446,544 | 16,925,811 |
| (b) Cash and cash equivalents | 11 | 8,638,713 | 227,610 |
| (c) Trade Receivables | 12 | 231,954 | - |
| (d) Short-term loans and advances | 13 | 461,860 | 137,642 |
| (e) Other current assets | 14 | - | - |
| | | 37,779,071 | 17,291,063 |
| TOTAL | | 235,498,300 | 212,396,437 |
| Significant accounting policies and notes to accounts | 21 | | |

As per our report of even date
FOR LODHA PATEL WADHWA & CO.
Chartered Accountants
(FRN - 006271C)

For and on behalf of the Board

(SANJAY GOENKA)
Partner
M.No -74350
Place : Patna
Date : 20.05.2014



[Signature]
(Director)

[Signature]
(Director)

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RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH'2014

| | PARTICULARS | Note No. | As at 31.03.2014 | As at 31.03.2013 |
|------|---|----------|------------------|--------------------|
| | | | Rs. | Rs. |
| I | Revenue from operations | 15 | 7,020,084 | 45,000 |
| II | Other Income | 16 | - | 93,699 |
| III | Total Revenue (I + II) | | 7,020,084 | 138,699 |
| IV | Expenses | | | |
| | (Increase)/Decrease in Inventories of finished goods | 17 | (12,135,086) | (15,584,020) |
| | Employees benefit expense | 18 | 5,679,865 | 4,506,564 |
| | Finance Costs | 19 | 6,063,746 | 4,073,658 |
| | Depreciation and amortization expense | 7 | 575,093 | 189,242 |
| | Other expense | 20 | 3,644,432 | 4,165,087 |
| | Total Expense | | 3,828,050 | (2,649,469) |
| V | Profit before tax (III-IV) | | 3,192,034 | 2,788,168 |
| VI | Tax expense: | | | |
| | (1) Current tax | | 1,073,100 | 1,074,297 |
| | (2) Deferred tax (Assets)/ Liabilities | | 61,966 | (86,901) |
| | (3) Income Tax of Previous Year | | 95,178 | - |
| VII | Profit/(Loss) for the period (V -VI) | | 1,961,790 | 1,800,772 |
| VIII | Earnings per equity share: | | | |
| | (1) Basic | | 0.39 | 0.74 |
| | (2) Diluted | | 0.39 | 0.74 |
| | Significant accounting policies and notes to accounts | 21 | | |

As per our report of even date

FOR LODHA PATEL WADHWA & CO.

Chartered Accountants

(FRN - 006271C)

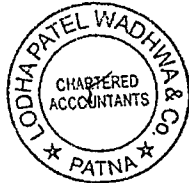
(SANJAY GOENKA)

Partner

M.No -74350

Place : Patna

Date : 20.05.2014



For and on behalf of the Board

(Director)

(Director)

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025

NOTES FORMING PART OF ACCOUNTS

| NOTE '1' | | |
|--|-------------------|-------------------|
| Note 1" A" SHARE CAPITAL | | |
| Particulars | As at 31.03.2014 | As at 31.03.2013 |
| | Amount | Amount |
| Authorised 5000000 Equity Shares of Rs. 10 each | 50,000,000 | 50,000,000 |
| Issued, Subscribed & Paid up 5000000 Equity Shares of Rs. 10 each | 50,000,000 | 50,000,000 |
| Total | 50,000,000 | 50,000,000 |

Note 1 "B" RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF REPORTING PERIOD

| Particulars | For the Year ended 31st | | For the Year ended 31st March 2013 | |
|---|-------------------------|------------|------------------------------------|------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Shares outstanding at the beginning of the year | 5,000,000 | 50,000,000 | - | - |
| Shares Issued during the year | - | - | 5,000,000 | 50,000,000 |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 5,000,000 | 50,000,000 | 5,000,000 | 50,000,000 |

The company has issued only one class of shares referred to as equity shares having nominal value of Rs.10/-. The holders of equity shares are entitled to one vote per share.

Note 1 "C" LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES IS SET OUT BELOW :

| Name of Shareholder | For the Year ended 31st | | For the Year ended 31st March 2013 | |
|---------------------------------------|-------------------------|--------------|------------------------------------|--------------|
| | No of Shares | % of Holding | No of Shares | % of Holding |
| SULABH ENGINEERS AND SERVICES LIMITED | 2,550,000 | 51 | 2,550,000 | 51 |
| SAMBHAV TEXTILES PVT. LTD. | 700,000 | 14 | 700,000 | 14 |
| RAJ KUMAR | 1,450,000 | 29 | 1,450,000 | 29 |
| VIMAL KUMAR SHARMA | 300,000 | 6 | 300,000 | 6 |

***NOTE '2'**
RESERVES AND SURPLUS

| Particulars | As at 31.03.2014 | As at 31.03.2013 |
|--------------------------------|------------------|------------------|
| | Amount | Amount |
| Profit and Loss Account | | |
| Opening Balance | | - |
| Add: Profit During The Year | 1,800,772 | - |
| Closing Balance | 1,800,772 | - |
| | 3,762,562 | 1,800,772 |

| Particulars | As at 31.03.2014 | As at 31.03.2013 |
|-------------|------------------|------------------|
| | Amount | Amount |

NOTE '3'
LONG TERM BORROWING

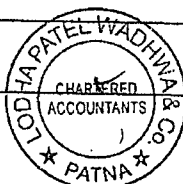
| Secured* | | |
|-----------------|---------|---|
| Vehicle Loan | 231,660 | - |
| | 231,660 | - |

Vehicle Term loan is secured against hypothecation of vehicle. Loan is repayable in 36 monthly installment commencing from August,2013. Rate of interest is 12.25%

| Unsecured | | |
|-----------------------|-------------|-------------|
| From Directors | 18,600,000 | 5,600,000 |
| From Shareholders | 86,000,000 | 86,000,000 |
| From Bodies Corporate | 73,069,361 | 64,467,984 |
| From Others | 1,420,000 | 2,390,000 |
| | 179,089,361 | 158,457,984 |

The above amount includes

| | | |
|----------------------|-------------|-------------|
| Secured borrowings | 231,660 | - |
| Unsecured borrowings | 179,089,361 | 158,457,984 |
| | 179,321,021 | 158,457,984 |



NOTE '4'**TRADE PAYABLE**

| | | |
|---------------|---|---------|
| Trade payable | - | 418,257 |
| | - | 418,257 |

NOTE '5'**OTHER CURRENT LIABILITIES**

| | | |
|--|-----------|---------|
| Current maturities of long-term borrowings | 150,643 | - |
| Employee Benefits Payable | 111,963 | 105,583 |
| Statutory Dues Payable | 922,465 | 499,094 |
| Other Payables | 156,546 | 40,450 |
| | 1,341,617 | 645,127 |

NOTE '6'**SHORT TERM PROVISIONS**

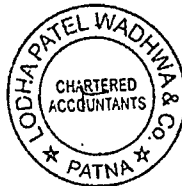
| | | |
|----------------------------------|-----------|-----------|
| Provision for tax (A.Y. 2013-14) | - | 1,074,297 |
| Provision for tax (A.Y. 2014-15) | 1,073,100 | - |
| | 1,073,100 | 1,074,297 |

NOTE '8'**DEFERRED TAX ASSETS (NET)**

| | | |
|---|--------|--------|
| Opening Balance | 86,901 | - |
| Add/(Less) : Adjustment during the year | 61,966 | 86,901 |
| | 24,935 | 86,901 |

NOTE '9'**LONG TERM LOANS AND ADVANCES**

| | | |
|------------------|-------|-------|
| Security Deposit | 5,000 | 5,000 |
| | 5,000 | 5,000 |



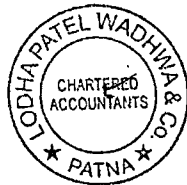
NOTE 7
TANGIBLE ASSETS

RODIC COFFEE ESTATE PRIVATE LIMITED

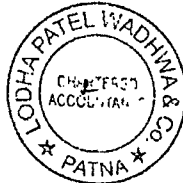
| SI. No. | DESCRIPTION OF ASSETS | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---------|------------------------|---------------------|--------------------------------|-------------------|---------------------|---------------------|-----------------|-------------------------------|--------------------|---------------------|---------------------|
| | | AS AT 01.04.2013 | ADDITION DURING THE YEAR | SALE/ TRANSFER | AS AT 31.03.2014 | UP TO 01.04.2013 | FOR THE YEAR | ADJUSTMENT FOR THE YEAR | UPTO 31.03.2014 | AS AT 31.03.2014 | AS AT 31.03.2013 |
| | Tangible Assets | | | | | | | | | | |
| 1 | Land | 192,772,715 | - | - | 192,772,715 | - | - | - | - | 192,772,715.00 | 192,772,715 |
| 2 | Civil Structure | | 2,502,000 | - | 2,502,000 | - | 187,821 | - | 187,821 | 2,314,179.00 | |
| 3 | Building | 1,917,000 | | - | 1,917,000 | 135,788 | 178,121 | - | 313,909 | 1,603,091.25 | 1,781,213 |
| 4 | Plant & Machinery | 415,000 | | - | 415,000 | 40,890 | 52,039 | - | 92,928 | 322,071.64 | 374,110 |
| 5 | Furniture & Fixture | 98,000 | | - | 98,000 | 12,564 | 15,464 | - | 28,028 | 69,971.74 | 85,436 |
| 6 | Computer System | | 35,503 | - | 35,503 | - | 12,100 | - | 12,100 | 23,403.00 | - |
| 7 | Office Equipment | | 18,080 | - | 18,080 | - | 1,726 | - | 1,726 | 16,354.00 | - |
| | Vehicle | | 695,330 | - | 695,330 | - | 127,822 | - | 127,822 | 567,508.05 | - |
| | Total (A) | 195,202,715 | 3,250,913 | - | 198,453,628 | 189,242 | 575,093 | - | 764,334 | 197,689,294 | 195,013,473 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |



| Particulars | As at 31.03.2014 Amount | As at 31.03.2013 Amount |
|--|----------------------------|----------------------------|
| NOTE '10' | | |
| INVENTORIES | | |
| Stock of Pesticides | 727,438 | 1,341,791 |
| Closing Stock (Finished Goods) (valued at net realizable value) (As valued, taken & certified by management) | 27,719,106 | 15,584,020 |
| | 28,446,544 | 16,925,811 |
| NOTE '11' | | |
| CASH AND CASH EQUIVALENTS | | |
| Cash on hand (as certified by management) | 7,624,656 | 85,212 |
| Balances with Bank State Bank of India-New Delhi | 1,014,057 | 142,398 |
| | 8,638,713 | 227,610 |
| NOTE '12' | | |
| TRADE RECEIVABLES | | |
| Unsecured considered good Over Six Months | 58,468 | - |
| Below Six Months | 173,486 | - |
| | 231,954 | - |
| NOTE '13' | | |
| SHORT TERM LOANS AND ADVANCES | | |
| Balance with Govt Statutory Authorities | - | 9,370 |
| Others | 461,860 | 128,272 |
| | 461,860 | 128,272 |
| NOTE '14' | | |
| OTHER CURRENT ASSETS | | |
| Miscellaneous Expenditure (To the extent not w/o) | | |
| Opening Balance | - | - |
| Add : Addition during the Year | - | 444,710 |
| Less : W/o during the year | - | (444,710) |
| Balance | - | - |
| NOTE '15' | | |
| REVENUE FROM OPERATIONS | | |
| Sale of Coffee | 5,007,986 | 11,500 |
| Sale of Cardamom | 1,986,598 | 21,600 |
| Sale of Black Pepper | 25,500 | 11,900 |
| | 7,020,084 | 45,000 |
| NOTE '16' | | |
| OTHER INCOME | | |
| Interest Received | - | 93,699 |
| | - | 93,699 |



| Particulars | As at 31.03.2014 Amount | As at 31.03.2013 Amount |
|---|----------------------------|----------------------------|
| Note '17' | | |
| (Increase)/Decrease in Inventories of finished goods | | |
| Inventories at the end of the Year | | |
| Finished Goods | 27,719,106 | 15,584,020 |
| | <u>27,719,106</u> | <u>15,584,020</u> |
| Inventories at the beginning of the year | | |
| Finished Goods | 15,584,020 | - |
| | <u>15,584,020</u> | <u>-</u> |
| (Increase) / Decrease | (12,135,086) | (15,584,020) |
| NOTE '18' | | |
| EMPLOYEES BENEFIT EXPENSES | | |
| Salaries & wages | 5,405,450 | 4,445,279 |
| Contribution to provident and other funds | 108,824 | 61,285 |
| Staff Welfare | 165,591 | - |
| | <u>5,679,865</u> | <u>4,506,564</u> |
| NOTE '19' | | |
| FINANCE COSTS | | |
| Interest On Car Loan | 35,438 | - |
| Interest on Unsecured Loan | 6,028,308 | 4,050,527 |
| Bank Charges | - | 21,798 |
| Interest on TDS Late Deposit | - | 1,333 |
| | <u>6,063,746</u> | <u>4,073,658</u> |
| NOTE '20' | | |
| OTHER EXPENSES | | |
| Pesticides | 1,662,719 | 1,942,393 |
| Van Hire Charges | 727,030 | 597,280 |
| Cultivation Charges | 371,633 | 93,542 |
| Plantation | 238,503 | 26,950 |
| Consultancy Charges | 188,540 | 172,667 |
| Repair & Maintenance | 159,859 | 254,527 |
| Audit Fee | 67,416 | 44,944 |
| Conveyance Expense | 55,816 | 1,800 |
| Electricity Expenses | 36,452 | 17,085 |
| Rates & Taxes | 27,426 | 18,858 |
| Interest on TDS Late Deposit | 20,233 | - |
| Freight & Cartage | 18,805 | 24,500 |
| Printing & Stationary | 18,421 | 6,526 |
| Travelling Expenses | 17,729 | 45,850 |
| Communication Expenses | 12,072 | 1,700 |
| Staff Welfare | - | 25,105 |
| Books & Periodicals | 7,721 | - |
| Bank Charges | 6,841 | - |
| Filing Fee | 3,605 | 1,500 |
| Loan Processing Fees | 2,150 | - |
| Postage & Courier | 1,454 | 203 |
| Short & Excess | 7 | 3 |
| Registration Charges | - | 500 |
| Survey Charges | - | 444,444 |
| Preliminary Expenses Written Off | - | 444,710 |
| | <u>3,644,432</u> | <u>4,165,087</u> |



NOTES ON ACCOUNTS

NOTE – “21” Notes Annexed to & forming part of the Balance Sheet & Statement of profit & loss account for the year ended on 31st March 2014.

1. SIGNIFICANT ACCOUNTING POLICIES:

A. Basis Of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. FIXED ASSET:

Fixed assets are stated at cost. The cost of Fixed Assets includes acquisition and installation expenses incidental to acquisition like freight, erection, installation and commissioning etc. are capitalized to the original cost of Fixed Assets.

3. DEPRECIATION:

Depreciation on Fixed Assets is provided on W.D.V method in accordance with Schedule XIV of the Companies Act, 1956 as amended by the department of company affairs vide notification no GSR 756 (C), dated 16th December 1993.

4. REVENUE RECOGNITION:

All income are accounted on accrual basis... Sales are recognised on when the substantial risks and rewards of ownership in the goods are transferred to the buyer i.e. delivery as per terms of sale or on completion of auction in case of auction sale

Inventories.

i. Coffee crop ,Cardamom and Pepper in stock have been valued at an estimated realizable values.

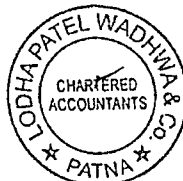
ii. Consumable Stores are valued at cost.

5. PROVISIONS:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

6. Related party Transaction:

Related Party Transactions with related parties , as required by accounting standard 18 related party disclosure has been set out in a separate statement annexed to this note. Related parties as defined under clause 3 of accounting standard have been identified on the basis of representations made by key managerial personnel and information available with the company.



7. Discontinuing Operation:

In accordance with AS 24 "Discontinuing Operation" the company has neither entered into a binding sale agreement for substantially all of the assets nor the company's board has approved a detailed formal plan for the discontinuance to qualify as a discontinuing operation.

8. Intangible Assets :

As explained in AS 26 "Intangible Assets" there are no Intangible Assets appearing in the balance sheet of the company as on the balance sheet date.

9. Impairment of Assets :

As per requirement of AS 28 "Impairment of Assets" the company intends to use its assets over the period of time upto its useful life. The Company does not have any cash generating assets and the assets of the company are recorded at its "recoverable value" hence no impairment loss is recognized.

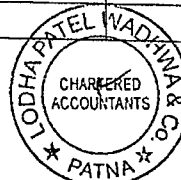
10. Segment Reporting:

As the Company's business activity falls within a single primary business segment viz "Coffee Estate" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable. The Company's operations are mainly confined within India. The Company does not have earnings outside India. As such there are no reportable geographical segments.

11. DEFERRED TAX

Current tax is determined as the amount of tax payable in respect of taxable income for the period. The expenses charged to Profit & Loss account is considering deferred tax impact for the timing difference between accounting income and taxable income. The differences that result between the profit offered for income taxes and the profit as per the financial statements are identified and thereafter a deferred tax asset or liability is recorded for timing difference, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

| (i) Deferred tax Liabilities | Rs. |
|--|--------------|
| WDV as per companies Act as on 31.03.2014 | 19,76,89,294 |
| WDV as per Income tax Act as on 31.03.2014 | 19,75,77,697 |
| @ 30.90% on 111597 | 34,483 |
| (ii) Miscellaneous Exp allowed as per income tax act | 88,942 |
| @ 30.90% on 88942 | 27,483 |
| Total Deferred tax Liabilities (i) & (ii) | 61,966 |
| Deferred tax Assets carried from previous year | 86,901 |
| Net Deferred tax Assets | 24,935 |
| Debited to Profit & Loss A/C | 61,966 |



12. The Company is in the process of identifying vendors registered under Micro, Small and Medium Enterprises Development Act, 2006 and gathering information to make the necessary disclosures as mentioned in the amendment to Schedule VI of the Companies Act, 1956 vide the notification dated November 16, 2007.
13. In the opinion of the Board of Directors all the current assets, loans & advances have value on realization at least of an amount equal to the amount at which they are stated in the Balance Sheet.
14. Balance confirmation in respect of outstanding balance due to and from parties, banks and others have not been obtained.

15. Auditor's Remuneration:

| | |
|------------------|---------------|
| Toward Audit fee | 60,000 |
| Add: Service Tax | <u>7,416</u> |
| Total | <u>67,416</u> |

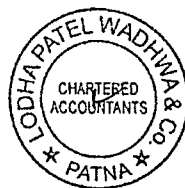
16. The directors have certified expenses supported by internal vouchers as bonafide business expenditure.

17. Earning per Share:

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

| Particulars | 31/03/2014 | 31/03/2013 |
|---|------------|------------|
| Net Profit after tax | 19,61,790 | 18,00,772 |
| Less: Preference dividend | NIL | NIL |
| Net Profit after tax available for Equity Shareholders | 19,61,790 | 18,00,772 |
| Weighted average no. of equity shares of Rs. 10 each outstanding during the year. | 50,00,000 | 24,41,068 |
| Basic EPS in Rs | 0.39 | 0.74 |

18. Previous Year figure have been regrouped wherever necessary.
19. Bank Balances and transaction with bank are subject to conformation .



o/c

20. Additional information pursuant to the paragraphs 3, and 4(D) of part II of Schedule VI to the Companies Act, 1956.

| | <u>Current year</u> | <u>Previous year</u> |
|---|---------------------|----------------------|
| Expenditure in foreign Currency During the year | NIL | NIL |
| C.I.F Value of Import | NIL | NIL |

Signature to Notes "1" to "21"

For LODHA PATEL WADHWA & CO.
Chartered Accountant

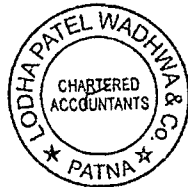
For and on behalf of the Board


(Sanjay Goenka)
Partner


Membership No.74350

Place: Patna

Date: The 20th day of May 2014




Director


Director

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR, POCKET -1, JASOLA VIHAR NEW DELHI-110025
CASH FLOW STATEMENT

FOR THE YEAR ENDED ON 31.03.2014

A CASH FLOW FROM OPERATING ACTIVITIES

| | | |
|---|------------|------------|
| Net Profit Before Tax & Extraordinary items | | 3192034 |
| Adjustments for: | | |
| Add: Depreciation | 575093 | |
| Interest & Finance Charges | 6063746 | |
| | | 6638839 |
| Operating Profit before Working Capital Changes | | 9830873 |
| Adjustments for: | | |
| Decrease/(Increase) in Receivables | (231954) | |
| Decrease/(Increase) in Inventories | (11520733) | |
| Decrease/(Increase) in Other Current Assets | (324218) | |
| Increase/(Decrease) in Payables | 277036 | (11799869) |
| Cash generated from operations | | (1968996) |
| Tax paid | | 1168278 |
| Net Cash flow from Operating activities | | (3137274) |

B CASH FLOW FROM INVESTING ACTIVITIES

| | | |
|---------------------------------------|-----------|-----------|
| Purchase of Fixed Assets | (3250913) | |
| | | (3250913) |
| Net Cash used in Investing activities | | (3250913) |


C CASH FLOW FROM FINANCING ACTIVITIES

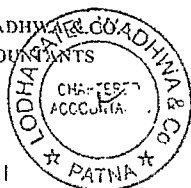
| | | |
|---|-----------|----------|
| Proceeds from Long term Borrowings | 20863037 | |
| Interest paid | (6063746) | |
| Net Cash used in financing activities | | 14799290 |
| Net increase in cash & Cash Equivalents | | 8411103 |
| Cash and Cash equivalents as at 01.04. 2013 | | 227610 |
| Cash and Cash equivalents as at 31.03.2014 | | 8638713 |

| Cash & Cash Equivalents | As on | |
|-----------------------------------|------------|------------|
| | 31.03.2014 | 31.03.2013 |
| Cash in Hand | 7624656 | 85212 |
| Cash at Bank | 1014057 | 142398 |
| Cash & Cash equivalents as stated | 8638713 | 227610 |

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, LODHA PATEL WADHWANI & CO. ADHWA
 CHARTERED ACCOUNTANTS


 [SANJAY GOENKA]
 PARTNER



FOR, RODIC COFFEE ESTATES PRIVATE LIMITED.


 [DIRECTOR]


 [DIRECTOR]

PLACE : PATNA
 Date : 20.05.2014